



Offset Financing and Protected Areas

Ray Victurine

WCS

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Biodiversity Offsets – Growing finance opportunity

- Increasing uptake of the mitigation hierarchy to address impacts
- Greater implementation of policies requiring mitigation and offsetting (NNL/NG)
- Institutional funding beginning to target offsets

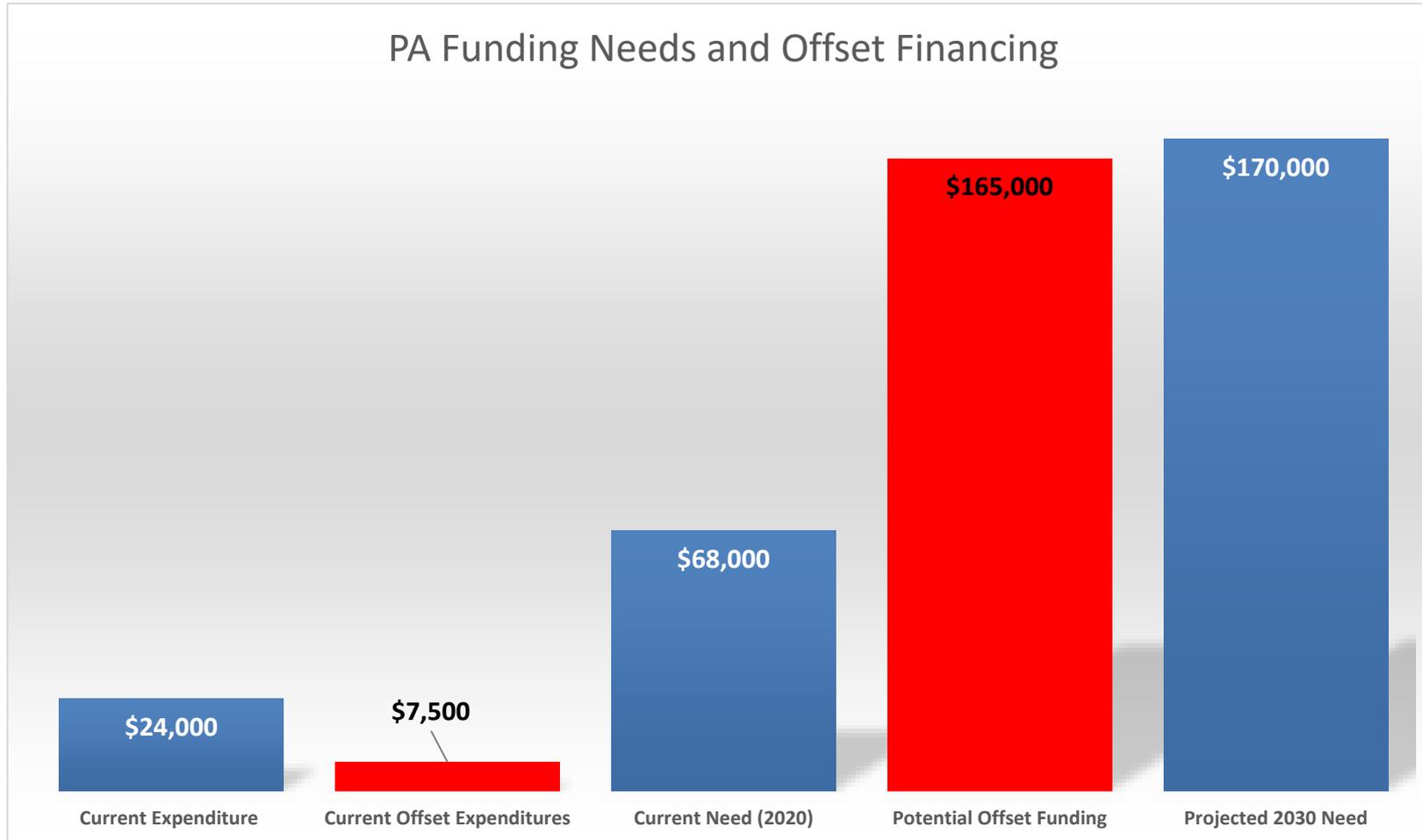


Some Current Offset Financing Challenges

- Inadequacy of funding
- Insecurity of funding
- Timing of funding to address impacts



Needs and Opportunities



Data source: Deutz, A., Heal, G. M., Niu, R., Swanson, E., Townshend, T., Zhu, L., Delmar, A., Meghji, A., Sethi, S. A., and Tobin-de la Puente, J. 2020. Financing Nature: Closing the global biodiversity financing gap. The Paulson Institute, The Nature Conservancy, and the Cornell Atkinson Center for Sustainability.



Future Steps

- Potential to aggregate offsets in protected areas
- A credit-like system could be established based on agreed units of exchange
- Begin to require payments prior to licensing (up-front payments)
- Structure as long-term financing to ensure guaranteed financing of PAs and KBAs – reduce risks.



Presentations

Building the foundation: COMBO project - **Aurelien Guingand**, Responsable d'équipe projet – Biodiversité – Forêts – Aires protégées - AFD and **Constance Corbier Barthaux** chargée de projets biodiversité au Secrétariat du FFEM

Offset financing cases:

Guinea: **Fabien Quetier**, Biodiversity and ecosystem services specialist, Biotope

Colombia: **Victor Giraldo**, Global Director, Project Implementation, Biodiversity, Carbon & Water, South Pole

Mozambique: **Sean Nazerali**, Director for Innovative Finance, BIOFUND Mozambique (Virtual)

